



RISK MANAGEMENT POLICY

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Rev: 01

Level: 01

Date: 15.02.2021

PURPOSE:-

This policy establishes the standards, processes and accountability structure to identify, assess, prioritize and manage key risk exposures across Shanfari & Partners Co. LLC and its subsidiaries. It will enable the executive and managers at all levels to systematically evaluate implications of decisions and actions to the highest priority goals and objectives and effectively manage a broad array of risks in an informed and strategic manner to within an acceptable tolerance level.

SCOPE:-

This Policy applies to all plans, activities, business processes, policies, procedures, individuals, entities and property that comprise of Shanfari & Partners Co. LLC.

POLICY STATEMENT:-

The company engages in wide range of business activities, all of which give rise to some level of risks. It is the responsibility of all board members, CEO, Staff and employees to analyze, evaluate, respond, monitor and communicate risks associated with any activity, function or process within their relevant scope of responsibility and authority.

It is the policy of Shanfari & Partners Co. LLC to:

- Embed Risk Management into the culture and operations of the company.
- Manage Risk and leverage opportunities in accordance with best practices.
- Regularly assess company's risk profile and the effectiveness of risk response in the context of various strategic plans.
- Anticipate and respond to changing social, technological, environmental, government and market requirements.

POLICY PUBLICATION AND REVIEW:-

S&P shall ensure that this policy is reviewed, made available to interested parties and amended as appropriate inline to the governing legislations, client requirements, organizational objectives, management system requirements and business needs.

Salalah
15.02.2021




Chief Executive Officer